



## New York Youth Employment Tax Credit Program

The Youth Employment Tax Credit Program offers businesses a tax credit of **up to \$5,000** per full-time youth employee between the ages of 16 and 24. This program is designed to **help young people find employment** and **can provide your business with significant tax savings**. Here is everything you need to know about the New York Youth Tax Credit Program and how your business can streamline the process.

### Tax Credit Challenges

While most businesses that hire youth are aware of the tax credits, one of the biggest challenges for business owners is streamlining the application process. Many forms and documents need to be completed for businesses to take advantage of the credit. It can become time-consuming and a hassle for business owners to continually go through the application process.

### The Challenges Businesses Face

The tax credit program application can be challenging for businesses, especially those with high turnover rates, seasonal employment, or college-aged hiring. Many companies must dedicate an entire role or position to properly handling this process, which can strain small businesses significantly.

Fortunately, our team of experts has the experience and resources needed to help you through every step of the application process so that you can easily take advantage of this tax credit.

Our goal is to allow you to do what you do best: running your business and delivering high-quality services to your customers—not chasing down tax credits and allocating valuable resources when it is not necessary.

### Maximus's Solutions

We at Maximus understand that applying for tax credits takes up a significant amount of time and resources that many businesses cannot afford.

This is why we have been helping employers qualify for tax credits since 1978. Our proprietary access to tax credit databases lets us know the ins and outs required to complete the applications and correctly meet all the program requirements.

We have successfully helped clients receive millions in tax credits by providing complete end-to-end support and processing of credits for our clients and have seen first-hand the impact these credits can have on a business's success.

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**44**

years of helping employers  
qualify for tax credits

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**\$1 billion +**

captured in tax credits  
on behalf of our clients

## Qualifying for the New York Youth Employment Tax Credit Program

Not only do we complete applications for you, but we will also perform and submit the annual reporting required by NYS DOL.

To qualify for the tax credit program, you need to meet the following criteria:

- ✓ Have physical business locations in New York State that are in good standing.
- ✓ Be subject to tax under Articles 9-A or 22; however, credit is not allowed against the metropolitan transportation business tax (MTA surcharge) under Article 9-A.
- ✓ Be certified to participate in the program.
- ✓ Employ certified youth ages 16-24 residing in New York State.
- ✓ Have received a certificate of the tax credit from the NYS Department of Labor.



## Why Work with Maximus?

Maximus has a team dedicated to helping businesses comply with changing regulations and take advantage of new opportunities. When businesses manually allocate the resources to apply for the tax credit programs, it often requires a full-time employee, and **additional expenses can include:**

- \$ The amount of time it adds to the onboarding process of new hires.
- \$ The paper, postage, and time associated with mailing in the required documentation.
- \$ The resources needed to stay updated on ever-changing tax credit program regulations.
- \$ Ongoing maintenance of employee files to ensure they continue to meet all requirements for the tax credit programs they are enrolled in.
- \$ The challenge and complexity of managing multiple programs with different expiration dates.

Maximus can provide full-service support for tax credit management so that businesses of all sizes can easily take advantage of these programs. We will work with you to ensure that you are in full compliance and help you take advantage of every credit available to your business.

Please **contact us today** if you are interested in learning more about how Maximus can help your business take advantage of the New York Youth Employment Tax Credit Program. We would be happy to answer any questions you may have and get started on the process of helping your business get the tax credits that you deserve.

**PLEASE GET IN TOUCH WITH US AT  
MAXIMUS.COM/CONTACT-TCES**